

MALAYSIA MOULD AND DIE ASSOCIATION
PERSATUAN ACUAN MALAYSIA(1664/93)
(Incorporated in Malaysia)

Minutes of the Twentieth Annual General Meeting of Malaysia Mould and Die Association held at the Conference Room, Bilik Johor / Kedah, Level 2, Putra World Trade Centre, Kuala Lumpur on Thursday, 23rd May, 2013 at 11.00 a.m.

Present:

Member

Representative

1. Atasmi Precision Machinist Sdn. Bhd.	Mr Albert Cheng Peng Heok
2. Bohlasia Steels Sdn. Bhd.	Mr Thay Peng Kee
3. Bridgeport Mach-Tool Sdn. Bhd.	Mr Bernard Koh
4. CBN Engineering Sdn. Bhd.	Mr Chiam Yat Hooi
5. Ching Khong Engineering Works Sdn. Bhd.	Mr Choong Yuke Sang
6. Digital Release Sdn. Bhd.	Mr Lee Yoon Wei
7. EDM-Tools (M) Sdn. Bhd.	Mr Chew Cheong Loong
8. H & L High-Tech Sdn. Bhd.	Mr Tan Lye Huat
9. Hoppt-M Precision Engineering Sdn. Bhd.	Mr P.K. Tan
10. HY Tech Mould Polishing	Mr Yong Wai Weng
11. IME Technology Sdn. Bhd.	Mr Teoh Tuan Ka
12. Kwong Yuen Machinery & Hardware (1976) Sdn. Bhd.	Mr Soong Wing Hong
13. M & D Precision Sdn. Bhd.	Mr Le Cheng Hoon
14. Master Aim Industries Sdn. Bhd.	Mr See Eng San
15. Mawea Industries Sdn. Bhd.	Mr Alvin Yip
16. Mechcraft Engineering Sdn Bhd	Mr Chong Maw Wing
17. Moltec Precision Sdn. Bhd.	Mr Sunny Ng
18. Numac Machinery Sdn. Bhd.	Mr Chong Thim
19. Polyparts Sdn. Bhd.	Mr Y.A. Liew
20. Re Hydraulic & Engineering Sdn. Bhd.	Mr Loke Man
21. Royal Selangor International Sdn. Bhd.	Mr Wong Kok Nai
22. SMT Industries Sdn. Bhd.	Mr Francis Lee
23. Solar Mould-Biz Sdn. Bhd.	Mr Lee Kum Chuen
24. Sum Hing Engineering Works Sdn. Bhd	Mr Yue Khin Meng
25. Sun-High Tech Sdn. Bhd.	Mr Koi Chor Koon
26. Tohken (M) Sdn. Bhd.	Mr James Tan
27. Walter Malaysia Sdn. Bhd.	Mr Soo Kok Keong
28. Works-Pro (M) Sdn. Bhd.	Mr Elvin Chiu Lea Ngong
29. Yato Precision Engineering Sdn. Bhd.	Mr Ron Gan

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1	<p><u>CHAIRMAN</u> The President, Mr Chong Thim, chaired the meeting.</p>
2	<p><u>QUORUM</u> The Chairman called the meeting to order at 11.25 a.m. after noting the presence of a quorum.</p>
3	<p><u>NOTICE</u> The requisite notice convening the meeting, having been circulated earlier, was taken as read.</p>
4	<p><u>SPEECH BY THE PRESIDENT</u> The Chairman thanked Trade-Link Exhibition Services Sdn Bhd for their sponsorship of the hall to convene the Annual General Meeting and the lunch thereafter. He then welcomed and thanked the members for their presence at the 20th Annual General Meeting of the Association and elected him as President of the Association for years 2012 to 2014.</p> <p>The Committee Members of the Association then introduced themselves to the Meeting. The Chairman explained that when he was elected President in year 2012, he has established the following goals for the Board of Committees to achieve:-</p> <ul style="list-style-type: none">• Increasing the membership• Improving the financial status of the Association• Members participating in local/overseas exhibitions• Closer relationship with related Ministries & Legislation bodies• MMADA having its own Mould and Die Exhibition.• Skills Development <p>MMADA's membership in year 2012 was 214 members and now in year 2013, MMADA has 240 members, showing an increase of 10%.</p> <p>The Chairman suggested that the Association should consider purchasing an office as the existing office area is very congested and it is difficult to organize any function or member's gathering since the Association has Fixed Deposit of RM100,000.00 and Cash in bank of RM60,000.00.</p> <p>The committee needs all the members to realize the dream through networking, seminars, annual dinner, Golf-run, organizing members to participate local or overseas exhibition as well as donating to the building fund.</p> <p>The President encouraged the members to participate in any local or overseas exhibition trade delegation in order to enlarge their own company market shares with new business. Besides that, understanding the competitors would be able to obtain new market information and market trends. By doing so, members would also be able to improve its competitiveness.</p> <p>The President further informed that MMADA would assist members to obtain "Market Promotion Grant from Matrade" with a minimum charge of management fees. Members may contact Mr Sunny Ng for more information and details.</p>

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MMADA as a National Body representing engineering supporting industries has asked by MIDA, MITI and SIRIM to submit memorandum, comments and suggestion yearly on the issues facing by the members in the Mould and Die industries and the methods to resolve.

The committee has submitted proposals together with other associates to waive import license, unreasonable tax imposed on carbon steel, alloy steel, COA, levies on foreign workers and minimum wages. In addition, the committee also requested MITI to assist to train the local youth drop-outs or SPM leavers to ensure they acquire the technical and social skills when they enter into the society. The committee also urged the government to come up with a long term policy to guide, assist and develop mould and die industries as it is the pillar in the mass production process.

In 2012, MITI launched a Ringgit Malaysia One Billion Domestic Investment Strategic Fund (100/50 Fund) for Small and Medium Industries to transform from existing value chain to higher level of value chain with the purpose of to make sure the members are champion when Asean Common Market commences in year 2015. This fund was introduced during MMADA 20th Annual Dinner by Dato Phang Ah Tong who is the MIDA Deputy CEO II and he urged the members to apply the fund to upgrade.

The President informed that Mr Albert Cheng has suggested to MMADA to have a platform to demonstrate the products, skills and technologies to the existing and new buyers and the platform could gather all local and foreign buyers to compare, exchange views and ideas and to compete as to improve own self to meet any new demands.

The President encouraged the members to participate INTARDE & METALTECH exhibition before MMADA has its own exhibition. Members were also encouraged to participate in Thailand, Indonesia, Vietnam, Japan Intermould, Euro-Mould to expand their own market.

Since all FADMA countries members have Association Exhibition regularly, MMADA Exhibition would help to develop the skills and capacity of Malaysia Mould and Die and engineering supporting industries.

Mr Bernard Koh who is a task force leader is studying the possibility of teaming up with exhibition organizer to have a MMADA Pavilion for MMADA members in major exhibition to be held in year 2014.

MMADA has been addressing the issues of skilled labor shortage to MITI since year 2007 and Dato Seri Mustafar has acknowledged on the issue and he hoped that the problem could be solved and committee would follow up on this. Tech Terrain Sdn Bhd and MIT Academy Sdn Bhd are currently providing training on machinist and mechatronic. Another training academy VETA is also providing training on machinist on CNC Lathe and Machining Center. The President further informed that Mr Elvin Chiu is preparing proposal to MIDA to set up a Mould and Dies testing center for MMADA.

The President informed that Asean Common Market will be fully implemented in year 2015. Capital, goods and services in Asean countries will be moving freely into Malaysia and vice-versa. Members would face stiff competition from other competitors. He also urged the members to apply MIDA funds to finance 50% to tool-up with high tech equipment, advances engineering software and technologies.

5 **CONFIRMATION OF MINUTE OF 19TH ANNUAL GENERAL MEETING (“AGM”)**

The Minutes of the 19th Annual General Meeting held on 17th May, 2012 were tabled at the Meeting for confirmation.

On the proposal of Mr Francis Lee from SMT Industries Sdn. Bhd. and duly seconded by Mr. Choong Yuke Sang from Ching Khong Engineering Works Sdn. Bhd., the Minutes of the 19th Annual General Meeting held on 17th May, 2012 were confirmed as a correct record of the proceedings held thereat.

6 **MATTERS ARISING**

There was no matter arising.

7 **COMMITTEE’S REPORT**

Mr Thay Peng Kee, the Honorary Secretary, presented the Committee’s Report as follows:-

1. Committee and Meeting Attendance

President	: Mr. Chong Thim (Numac Machinery S/B) (11/11)
Deputy President	: Mr. Yue Khin Meng (Sum Hing Engineering S/B) (09/11)
Vice President	: Mr. Chew Cheong Loong (EDM-Tools (M) S/B) (08/11)
Honorary Secretary	: Mr. Thay Peng Kee (Bohlasia Steels S/B) (08/11)
Assistant Secretary	: Mr. Elvin Chiu Lea Ngong (Works-pro (M) S/B) (09/11)
Assistant Secretary	: Mr. Chan Yoon Fatt (TQ Precision S/B) (08/11)
Honorable Treasurer	: Mr. Bernard Koh Chee Seng (Bridgeport Mach-Tool S/B) (07/11)
Assistant Treasurer	: Mr. Yeon Kok Kuang (Triplus Precision Tools & Dies S/B) (08/11)
Honorary Auditor	: Mr. Koi Chor Koon (Sun High-Tech Sdn Bhd)
Honorary Auditor	: Mr. Teoh Tuan Ka (IME Technology Sdn Bhd)
Committee Members	: Mr. Choong Yuke Sang (Ching Khong Engineering Works S/B) (06/10)
	Mr. Loke Man (RE Hydraulic & Engineering S/B) (05/10)
	Mr. Francis Lee Swee Fong (SMT Industries S/B) (08/10)
	Mr. Gan Kee Ron (Yato Precision Engineering S/B) (05/10)
	Mr. Sunny Ng Say Teng (Moltec Precision S/B) (08/10)
	Mr. Anthony Ng Mun Sun (MIT Academy S/B) (07/10)
	Mr. Le Cheng Hoon (M & D Precision S/B) (07/10)
	Mr. Steven Tan Yaw Bin (H&L High-Tech S/B) (09/10)
	Mr. Liew Yew Aw (Polyparts S/B) (00/10)

The committee meeting held on 28 June, 2012 appointed:

Mr. Ow Tin Poh, the founding president, as the MMADA Honorary President and MMADA Honorary Life President on 26 July, 2012’s committee meeting

Mr. Albert Cheng, the immediate past president, as the MMADA Executive Advisor

Mr. Teoh Tek Siong as the MMADA Legal Advisor

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7	<p>2. Membership Members as at 13/05/2010 : 163 Members as at 28/04/2011 : 216 Members as at 04/05/2012 : 211 Members as at 30/04/2013 : 234 (represented by 42 new members and 19 withdrawals)</p> <p>3. MMADA 2013 Directory The MMADA Directory 2013 and CD had been sent for printed and would be released in May 2013 in time for Metaltech 2013.</p> <p>4. Federation of Asia Die and Mould Association (FADMA)<ul style="list-style-type: none">• FADMA would hold its AGM 2013 in Bangkok, Thailand on 20 June, 2013.• Mr. Chong Thim (President) and Mr. Thay Peng Kee (Hon. Secretary) represented MMADA.• MMADA's Executive Advisor, Mr. Albert Cheng, would be attending as the elected Treasurer of FADMA.• The 2013 FADMA AGM would be held in conjunction with Manufacturing Expo 2013 and NEPCON Thailand 2013.</p> <p>5. Meetings, Dialogues with Authorities/Agencies<ul style="list-style-type: none">• <u>MITI Dialogue 2012 – 20 July, 2012</u>- The meeting was officiated and chaired by the Minister for International Trade and Industry, Dato' Sri Mustapa Mohamed. MMADA was represented by Mr. Chong Thim, Mr. Yue Khin Meng, Mr. Chew Cheong Loong, Mr. Thay Peng Kee and Mr. Chan Yoon Fatt.- The meeting were well represented by a number of trade associations; and for the presentations, there were only three organisations involved and they were MMADA, MEMA, and MBAM. Mr. Chong Thim made the presentation on behalf of MMADA.- One of the issues raised by MMADA was the issue of human resources/labour shortages in our industry. The Minister noted that this was also raised in the previous dialogue in 2010 and acknowledged that the problem was not solved. He noted the severity of the problem since the mould and die industry is the mother of all industries. He also noted the large disparity between imports and exports of tools and dies and the need to address this problem.- The questions of the need to train our early school leavers were also acknowledged.- The question raised by MMADA of the need for a mould and die testing centre for large moulds/tools would also be looked further into, and probably SIRIM would be involved.- The issue of duties and COA were also raised despite the advice of not to mention it in the earlier circular.- The Minister did not reject totally the points raised by the various associations and said this issue would have to be discussed from time to time. Both MITI and SIRIM could be contacted to continue the discussion.- The Minister also mentioned that the ONE Billion Ringgit fund was available through MIDA for SME industries for developments and upgrading activities. The Minister encouraged associations and their members to approach MIDA for details.</p>
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- Market Development Grants – 30 August, 2012
- MMADA invited Mr. Mohd Firdaus Mohammed, the Assistant Manager of the Market Development Grant Section (MDG), Exporters Development Division of MATRADE to give a presentation on the objectives of MDG and the criteria of applying for the grant. The relevant information was then disseminated to the members.
- Meeting with Malaysian Automotive Institute (MAI) – 6 September, 2012
- MAI is an agency under the MITI; it was set up to serve as the focal point & coordination centre for the development of the local automotive industry in all matters related to the automotive industry, including analysis & recommendation of the automotive related policies, managing manpower.
- MMADA highlighted the capabilities of the mould and die industry and how it could support the automotive industry.
- Members of the Committee who attended the dialogue were Mr. Yue Khin Meng, Mr. Thay Peng Kee, Mr. Elvin Chiu, Mr. Yuen Kok Kuang, Mr. Le Cheng Hoon, Mr. Sunny Ng, and Mr. Steven Tan.
- A task force was subsequently set up to further liaise with MAI.
- SIRIM-MMADA Joint Certification Initiative
- After numeral meetings between MMADA and SIRIM, the Committee in its meeting on 27 Sep., 2012 unanimously agreed to explore the possibility of MMADA carrying out training programmes on its own. A sub-committee was formed with Mr. Anthony Ng, Mr. Yue Khin Meng, and Mr. Elvin Chiu as its members.
- MMADA would also look into the possibility of working with other relevant training institutes on joint certification of skills.

6. Events

MMADA Annual Dinner 2013 – 18 January, 2013

- MMADA Annual Dinner 2013 was successfully held on 18 January, 2013 in Perdana Ballroom, Bukit Jalil Golf & Country Resort, Kuala Lumpur to commemorate the 20th anniversary on the founding of the Association.
- The event was actively supported by the members; guests of the evening included dignitaries from MIDA as well as other trade organisations.

7. Exhibitions & Fairs

• METALTECH 2012, 16 – 20 May, 2012

• INTERMOLD Korea 2013, 12 – 16 March, 2013

- A group comprising 13 participants attended in the show held in Seoul, South Korea.

On the proposal of Mr Tan Lye Huat from H & L High-Tech Sdn. Bhd. and duly seconded by Mr Thay Peng Kee from Bohlasia Steels Sdn. Bhd, it was resolved:-

“THAT the Committee’s Report be and is hereby received and approved.”

8	<p><u>TREASURER'S REPORT AND AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2012</u></p> <p>Mr Bernard Koh Chee Seng, the Honorable Treasurer presented his report as follows:-</p> <table><thead><tr><th></th><th style="text-align: center;"><u>2012</u></th><th style="text-align: center;"><u>2011</u></th></tr></thead><tbody><tr><td>Income</td><td style="text-align: right;">RM97,956.00</td><td style="text-align: right;">RM311,435.00</td></tr><tr><td>Expenditure</td><td style="text-align: right;">RM71,758.00</td><td style="text-align: right;">RM275,317.00</td></tr><tr><td>Surplus / (Deficit)</td><td style="text-align: right;">RM26,118.00</td><td style="text-align: right;">RM35,898.00</td></tr><tr><td>Non-Current Asset</td><td style="text-align: right;">RM3,628.00</td><td style="text-align: right;">RM1,228.00</td></tr><tr><td>Net Current Assets</td><td style="text-align: right;">RM149,782.00</td><td style="text-align: right;">RM126,064.00</td></tr><tr><td>Accumulated General Reserve</td><td style="text-align: right;">RM153,410.00</td><td style="text-align: right;">RM127,292.00</td></tr></tbody></table> <p>The Audited Financial Statements of the Company for the year ended 31 December 2012 together with the Reports of the Directors and Auditors thereon were tabled.</p> <p>After some deliberation, and on the proposal of Mr Steven Tan Lye Huat from H & L High-Tech Sdn. Bhd. and duly seconded by Mr Sunny Ng from Moltec Precision Sdn. Bhd., it was resolved:-</p> <p>“THAT the Treasurer’s Report and Audited Financial Statements for the year ended 31st December, 2012 be and is hereby received, approved and adopted.”</p>		<u>2012</u>	<u>2011</u>	Income	RM97,956.00	RM311,435.00	Expenditure	RM71,758.00	RM275,317.00	Surplus / (Deficit)	RM26,118.00	RM35,898.00	Non-Current Asset	RM3,628.00	RM1,228.00	Net Current Assets	RM149,782.00	RM126,064.00	Accumulated General Reserve	RM153,410.00	RM127,292.00
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9	<p><u>RE-APPOINTMENT OF AUDITORS</u></p> <p>Mr Chong referred to the Agenda 8 which was to re-appoint Messrs Ong & Wong as Auditors and to authorize the Committee to fix their remuneration.</p> <p>On the proposal of Mr Yue Khin Meng from Sum Hing Engineering Works Sdn. Bhd. and duly seconded by Mr Loke Man from Re Hydraulic & Engineering Sdn. Bhd., it was resolved:-</p> <p>“THAT Messrs Ong and Wong, Chartered Accountants, the retiring Auditors, be and are hereby re-appointed as Auditors of the Association for the ensuing year at a remuneration to be agreed upon.”</p>																					
10	<p><u>CONCLUSION</u></p> <p>There being no further business to be discussed, the Meeting concluded at 12.35 p.m. with a vote of thanks to the Chair.</p>																					

Signed as a correct record of the proceeding.


CHONG THIM
CHAIRMAN


THAY PENG KEE
SECRETARY

Dated : 23 May 2013